

HOUSING FINANCE AUTHORITY OF LEON COUNTY

Profit and Loss

October 2022 - January 2023

	TOTAL
Income	
Escambia County Loan Participation Fee	687.32
Magnolia Terrace Semi-Annual Issuer Fee	11,431.85
MF LGAOF Application Fee	5,000.00
Sale of Surplus Land Properties	500.00
Total Income	\$17,619.17
GROSS PROFIT	\$17,619.17
Expenses	
Bank Charges & Fees	25.00
Copying	364.22
Dues & subscriptions	1,175.00
Legal & Professional Services	
Administrator	17,333.32
Legal	875.00
Total Legal & Professional Services	18,208.32
Operating Supplies	349.74
Other Business Expenses	3,090.00
Rehabilitation	75,000.00
Total Expenses	\$98,212.28
NET OPERATING INCOME	\$ -80,593.11
Other Income	
Interest Earned	18,489.86
Total Other Income	\$18,489.86
NET OTHER INCOME	\$18,489.86
NET INCOME	\$ -62,103.25